

S.61.a Central Bank

Billions of dollars

2008 2009 2010 2011 2012 2013 2014 2015

Current account									
1 FA716902505	Gross value added	3.4	2.5	2.5	2.8	2.6	3.3	4.2	4.1
2 FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9
3 FA716902605	Equals: Net value added	2.6	1.7	1.7	2.0	1.8	2.5	3.3	3.2
4 FA716025005	Compensation of employees (paid)	1.9	2.1	2.1	2.0	2.0	2.2	2.3	2.4
5 FA716020001	Wages and salaries	1.7	1.8	1.8	1.8	1.8	1.9	2.0	2.1
6 FA716401001	Employers' social contributions	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
7 FA716240101	Taxes on production and imports less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8 FA716402101	Operating surplus, net	0.6	-0.3	-0.4	-0.1	-0.2	0.3	1.1	0.9
9 FA716140005	Net national income/Balance of primary incomes, net	35.2	47.3	71.7	76.6	72.4	80.6	104.4	101.6
10 FA716402101	Operating surplus, net	0.6	-0.3	-0.4	-0.1	-0.2	0.3	1.1	0.9
11 FA716150105	Property income (received)	38.9	53.3	78.5	84.5	80.9	90.5	115.9	113.6
12 FA716130101	Interest	38.9	53.3	78.5	84.5	80.9	90.5	115.9	113.6
13 FA716121101	Distributed income of corporations (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14 FA713092281	Reinvested earnings on U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
15 FA716150005	Less: Uses of property income (paid)	4.4	5.7	6.4	7.9	8.4	10.2	12.6	12.9
16 FA716130001	Interest	3.2	4.3	4.8	6.3	6.7	8.6	11.0	11.2
17 FA716120005	Distributed income of corporations	1.2	1.4	1.6	1.6	1.6	1.6	1.7	1.7
18 FA716121001	Dividends	1.2	1.4	1.6	1.6	1.6	1.6	1.7	1.7
19 FA716122001	Withdrawals from income of quasi-corporations (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
20 FA713192281	Reinvested earnings on foreign direct investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21 FA716112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
22 FA716140005	Net national income/Balance of primary incomes, net	35.2	47.3	71.7	76.6	72.4	80.6	104.4	101.6
23 FA716220001	Less: Current taxes on income, wealth, etc. (paid)	31.7	47.4	79.3	75.4	88.4	79.6	96.9	117.1
24 FA716403001	Less: Other current transfers (paid)	0.9	0.9	1.1	1.4	1.6	1.8	1.9	1.9
25 FA716012005	Equals: Disposable income, net	2.6	-1.1	-8.7	-0.3	-17.6	-0.9	5.6	-17.4
26 FA716012005	Equals: Net saving	2.6	-1.1	-8.7	-0.3	-17.6	-0.9	5.6	-17.4
Capital account									
27 FA716006385	Net saving less capital transfers	2.6	-1.1	-8.7	-0.3	-17.6	-0.9	5.6	-17.4
28 FA716012005	Net saving	2.6	-1.1	-8.7	-0.3	-17.6	-0.9	5.6	-17.4
29 FA715440083	Less: Capital transfers paid (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 FA715015085	Capital formation, net	-0.2	-0.0	-0.2	-0.2	0.0	-0.2	-0.1	-0.1
31 FA715013085	Gross fixed capital formation (nonresidential)	0.7	0.8	0.7	0.6	0.8	0.6	0.7	0.8
32 FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9
33 FA715000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	2.8	-1.0	-8.5	-0.0	-17.7	-0.7	5.7	-17.4
Financial account									
34 FA715000995	Net lending (+) or borrowing (-) (line 33)	2.8	-1.0	-8.5	-0.0	-17.7	-0.7	5.7	-17.4
35 FA714090005	Net acquisition of financial assets	1319.8	-4.5	185.5	493.6	9.7	1118.8	481.6	-13.3
36 FA713011203	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
37 FA714000005	Currency and deposits	-0.9	3.7	1.8	1.1	0.9	0.4	1.4	1.9
38 FA714022005	Debt securities	-245.0	1349.2	316.3	444.0	64.5	1086.6	480.7	5.1
39 FA713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 FA713061100	Treasury securities	-264.7	300.7	244.9	642.0	2.7	542.6	252.6	0.2
41 FA713061705	Agency- and GSE-backed securities (2)	19.7	1048.5	71.4	-197.9	61.8	543.9	228.1	4.9
42 FA714041005	Loans (short term)	1564.7	-1434.1	-151.4	32.2	-121.0	-9.1	1.2	-0.6
43 FA713064103	Equity shares	0.0	25.1	1.3	-26.4	0.0	0.0	0.0	43
44 FA713096105	Other accounts receivable	0.9	51.5	17.5	42.7	65.3	40.9	-1.8	-19.7
45 FA714190005	Net incurrence of liabilities	1317.2	-9.1	184.6	493.2	9.3	1118.7	480.6	5.3
46 FA714100005	Currency and deposits	1270.2	-3.4	173.9	480.2	-2.0	900.1	283.2	-197.9
47 FA712151003	Loans	44.4	-10.6	-18.0	40.2	7.3	208.7	193.9	202.6
48 FA713164003	Equity shares (stock in Federal Reserve Banks)	2.6	4.6	0.9	0.4	0.5	0.1	1.1	0.9
49 FA713193005	Other accounts payable	0.0	0.4	27.8	-27.5	3.5	9.7	2.4	-0.3
Addendum:									
50 FA715000005	Net lending (+) or borrowing (-), financial account (lines 35-45)	2.6	4.6	0.9	0.4	0.5	0.1	1.1	-18.6

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		2008	2009	2010	2011	2012	2013	2014	2015
Other changes in volume account									
51 FV718090185 Total other volume changes									
52 FV712010095 Disaster losses		0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0
53 FV718090085 Other volume changes		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
54 FU717005045 Less: Statistical discrepancy (lines 33-50) (3)		0.2	-5.6	-9.4	-0.4	-18.1	-0.8	4.6	1.2
Revaluation account									
55 FR712010095 Nonfinancial assets		0.6	-0.4	0.0	0.3	0.1	0.3	0.2	0.2
56 FR715013665 Structures (nonresidential)		0.5	-0.3	0.0	0.3	0.1	0.2	0.2	0.1
57 FR715013265 Equipment		0.1	-0.0	0.0	0.0	0.0	0.0	0.0	0.0
58 FR715013765 Intellectual property products		0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	0.0
59 FR718200005 Changes in net worth due to nominal holding gains/losses		0.6	-0.4	0.0	0.3	0.1	0.3	0.2	0.2
Changes in balance sheet account									
60 FC712090095 Change in net worth (lines 30+33+51+59)		3.0	4.2	0.8	0.5	0.6	0.2	1.2	-18.5
Balance sheet account (end of period)									
61 FL712000095 Total assets		2281.7	2276.8	2462.1	2955.8	2965.6	4084.5	4566.2	4553.0
62 FL712010095 Nonfinancial assets (4)		11.0	10.6	10.5	10.6	10.7	10.7	10.8	10.9
63 FL715013665 Structures (nonresidential)		8.2	7.8	7.7	7.8	7.8	7.9	8.0	8.0
64 FL715013265 Equipment		2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0
65 FL715013765 Intellectual property products		0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.9
66 FL714090005 Financial assets		2270.7	2266.2	2451.7	2945.2	2955.0	4073.8	4555.4	4542.1
67 FL713011203 Monetary gold		11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
68 FL714000005 Currency and deposits		62.9	65.7	68.1	69.3	69.0	68.1	66.7	67.0
69 FL714022005 Debt securities		495.6	1844.8	2161.1	2605.1	2669.6	3756.2	4236.9	4242.0
70 FL713069603 Open market paper		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
71 FL713061100 Treasury securities		475.9	776.6	1021.5	1663.4	1666.1	2208.8	2461.4	2461.6
72 FL713061705 Agency- and GSE-backed securities (2)		19.7	1068.3	1139.6	941.7	1003.4	1547.4	1775.5	1780.4
73 FL714041005 Loans (short term)		1683.8	249.7	98.4	130.5	9.5	0.4	1.7	1.1
74 FL713064103 Equity shares		0.0	25.1	26.4	0.0	0.0	0.0	0.0	74
75 FL713096105 Other accounts receivable		17.3	69.8	86.7	129.2	195.8	238.0	239.1	221.0
76 FL712100005 Total liabilities and net worth		2281.7	2276.8	2462.1	2955.8	2965.6	4084.5	4566.2	4553.0
77 FL714190005 Liabilities		2249.7	2240.6	2425.1	2918.3	2927.6	4046.3	4526.8	4532.1
78 FL714100005 Currency and deposits		2138.1	2134.6	2308.6	2788.7	2786.7	3686.8	3970.0	3772.2
79 FL712151003 Loans		88.4	77.7	59.7	99.9	107.2	315.9	509.8	712.4
80 FL713164003 Equity shares (stock in Federal Reserve Banks)		21.1	25.6	26.5	26.9	27.4	27.5	28.6	29.5
81 FL713193005 Other accounts payable		2.2	2.5	30.4	2.8	6.3	16.0	18.4	18.1
82 FL712090095 Net worth		32.1	36.2	37.0	37.5	38.0	38.2	39.4	20.9

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land.